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CLASSIFICATION

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REPORT NO.

CENTRAL INTELLIGENCE AGENCY

25X1A

INFORMATION REPORT CD NO.

25X1A

COUNTRY China/Burma/Indochina

SUBJECT

Communist Dealings in Cotton

8 August 1949

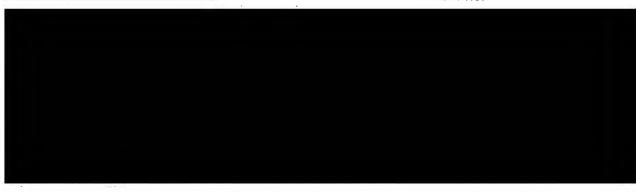
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- The Chinese Communists desire to barter cloth with Burma and Indochina in exchange for rice, and negotiations are being carried on at top level. A reason for this desire is that the recent floods and droughts have raised havoc with the Communist economic program.
- 2. Because of the negotiations the Chinese Communist authorities are considerably concerned about obtaining raw cotton.
- 3. The cotton mills in Tsingtao have on hand only 10,000 bales of raw cotton, which will furnish employment for two months on a half-time basis. There are no foreseeable sources of supply. The only possible course of action is to barter raw materials available to the Communists for raw cotton.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

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